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Wolf Creek Utah Sees Surge in Second Home Sales in 2009

Location and affordable pricing help drive 40 percent sales growth within Wolf Creek Utah

Eden, Utah - January 14, 2009 – As affordability continues to be restored to Utah’s housing market, Wolf Creek Resort Properties, the onsite real estate entity for Wolf Creek Utah in Ogden Valley, reports a 40 percent rise in sales within the resort from 2008 to 2009, mainly in the condominium and single family home categories. Not surprisingly, 40 percent of last year’s buyers were Utah residents. Just 45 minutes north of Salt Lake City, Wolf Creek Utah is a four-season, master-planned resort community. Long known for its family-friendly focus, and outstanding golf course, ski mountain, recreation and lodging values, Wolf Creek Utah should continue to be a valuable investment through 2010.

Spring Bengtzen, principal broker at Wolf Creek Resort Properties, attributes the 2009 sales increase to the resort’s year-round amenities, close proximity and convenient access to the Wasatch Front, and affordable prices. In 2009, real estate prices at Wolf Creek Utah started at \$109,000 for home sites, \$150,000 for two-bedroom condominiums, and low \$300,000s for single family homes. An investment at Wolf Creek Utah was attractive to families anxious to establish a seasonal residence, or year-round home, and buyers took full advantage.

“The valley’s spectacular peaks and serene lake, local recreation opportunities and the resort’s competitive lodging prices attract visiting families and tourists alike year-round,” said Bengtzen. “We’re finding that because we offer a family-friendly mountain resort experience just a short drive from Salt Lake City and the Wasatch Front, without the traffic, congestion and inflated prices of many resort towns, Wolf Creek Utah is both enticing and realistic for families looking to invest in a seasonal or second home, or a new full-time residence.”

Continued Bengtzen. “In 2010 we predict that Wolf Creek Utah will continue to be a great value for families and for sales to continue to rise, especially as Utah’s housing prices become more and more affordable. Our full-service brokerage is located at the resort to show visitors personally the many property options Wolf Creek Utah has to offer. The resort’s affordable nightly lodging rates welcome visitors and interested buyers to experience the Ogden Valley and Wolf Creek Utah first hand at any one of our different property types.”

Many people don’t realize that Wolf Creek Utah offers sales and nightly lodging at a range of different property types, including: Trappers Ridge single family homes, presenting breathtaking mountain and lake views with a choice of seven distinctive floorplans; custom home sites, allowing buyers to build

their dream home in the Highlands, Elkhorn, or Hidden Oaks areas overlooking the spectacular valley; The Fairways single family homes, located off of the 14,15, & 16th fairways ; Moose Hollow and Cascades Townhomes, adjacent to the golf course and a planned retail village; and much more.

For more information, please visit www.wolfcreekutah.com.

About Wolf Creek Utah

Located in Eden, an hour from Salt Lake City's International Airport, Wolf Creek Utah is a 3,000-acre master-planned resort and private club community offering incredible views, incomparable recreation and fine dining. Wolf Creek Utah offers year-round activities for individuals and families, and the surrounding area provides boundless recreational opportunities. Powder Mountain and Snowbasin are located just minutes from Wolf Creek Utah Ski Resort with endless skiing and snowboarding opportunities. The recreation doesn't stop when the snow melts off; in addition to the "Greatest Snow on Earth" and championship golf, Wolf Creek Utah Adventures also offers hiking, biking and jogging trails, downhill mountain biking, summer concert events series and a lake for canoeing or fishing. It's a place where a family can gather together or individuals can simply focus on themselves. For more information, please visit www.wolfcreekutah.com.

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